



Fisher



Bogdan



Messner



VanDenack



Stevens



Brownsworth



Rutherford



Dorn

Kresge careers advance

Richard Fisher has been promoted to manager of Lawrence Distribution Center. Employed by the Kresge Company since 1960, Fisher had been a re-buyer, data processing manager, and office manager at Fort Wayne Distribution Center, assistant manager in Sparks D.C. and production manager in Lawrence D.C. prior to his recent position as assistant manager of distribution center operations.

Lorenard Rappaport has become senior buyer in cameras and accessories. He joined the company in 1942 at Store #8, Wilkes-Barre, PA and later managed several stores, became a district manager and merchandise manager in the Eastern region. He was appointed toy buyer in February, 1972.

Lewis Messner, manager of K mart 4204, Warren, MI, is now buyer in cameras and accessories. He started his career at Store #15, Harrisburg, PA in 1966, received his first management promotion in 1968, and served as a district manager in the Central region.

The company announced the appointment of **Julius VanDenack**, Midwestern region district food manager, to Midwestern regional food manager. VanDenack started with the company in August of 1962. He became food manager of Store #11, Fond du Lac, WI and subsequently was food manager in three other stores and served on two occasions as district food manager for a total of 10 years.

Western Region District Manager Frederick Stevens has become assistant regional manager there. He started in June, 1969 at Store #74, Dallas, TX and has managed four Kresge stores and one K mart.

Manager George Brownsworth of K mart 3006, Orem, UT has been appointed district manager in the Western region. He began his career at #74, Boulder, CO and successfully managed two Kresge stores and served as co-manager and managed one K mart.

Manager John Rutherford, of Kresge 772, Phoenix, AZ has been appointed associate manager in the import department. He started with Kresge in 1967 at Store #174, Wichita, KS.

Dennis Dorn, district manager in the Midwestern region, has been promoted to buyer in toys and games.

He started in 1956 at #18, Rockford, IL and gained his first managerial position in 1962.

Corporate head gets brainwashed



Kresge International Headquarters put out the welcome mat in grand style when over 200 assistants come from throughout the country for their annual seminar (see p. 12). The week before, everything was made spic 'n' span, including the imposing sculpture distinguishing the entrance to Kresge Headquarters.

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News Briefs

Company sales announced

Kresge Company sales for the month of April showed a 28.2 percent increase over April sales in 1975. For the four weeks ended April 29, 1976 sales were \$224,041,000 as compared to '75 sales for the four weeks ended April 29, \$165,300,000. It was an increase of \$58,581,000.

For the 13 weeks ended April 29, 1976, sales were \$1,008,500,000, up 34.9 percent from sales for the 13 weeks ended April 30, 1975, which were \$731,570,000. The increase was \$276,930,000.

Robert Dewar, Chairman, noted, "Sales for April were importantly influenced by the late Easter, and by generally favorable weather in the early part of the month."

"The combined March-April sales increase of 28.4 percent compares favorably with the 23.5 percent reported for February, providing further evidence of the continuing strength of consumer demand and a steadily improving economy."

"Improved sales comparisons continue to be noted in higher-ticket merchandise such as major appliances, gas grills, LED watches and lawn mowers. Also, well above average sales gains in the soft goods areas are very encouraging."

"The overall tone of sales is good. While our promotional effort remains strong, sales of everyday basics provide a good merchandise mix."

Real estate office opens

The Kresge Company real estate department has opened an office in the same building as the Eastern Regional Office in East Brunswick, NJ. It is another step in decentralizing the department.

William Terphy and John Siraco will staff the office.

The decentralization began over 10 years ago when real estate personnel established a real estate office in Los Angeles. In 1973, real estate personnel moved to Atlanta to work on real estate opportunities in the Southern region. Two months ago the office moved into the same building as the Southern Regional Office.

There are no immediate plans to establish separate real estate offices in the Central or Midwestern regions.

The decentralization of the department is associated with the growth of the company and permits a closer liaison between real estate personnel and regional executives. All proposed locations of store sites are initially screened and discussed on the regional level.

"The decentralized offices reduce the burden of travel on the Detroit people," states John P. Johnson, vice president, real estate.

Kresge declares dividend

The Board of Directors by unanimous vote approved a resolution on April 20 that a cash dividend be paid on the outstanding shares of the company's \$1.00 par value common stock in the amount of 3¢ per share.

The dividend was payable to stockholders at the close of business on May 21.

New stores debut

Five stores open in June in the Central region. They are 3002, Gahanna, OH; 3351, Muskegon, MI; and 9039, Bucyrus, OH on June 24 and 9128, Fenton, MI on June 30 and 9134, Grand Haven, MI on June 17.

K mart 3382 Chili, NY opens June 10 and 9128, Front Royal, VA opens June 24 in the Eastern region.

On June 22, 3188, Maplewood, MO and 3042, Creston, IA debut in the Midwest.

Three stores open in the Southern region: 4422, Ponca, PR on June 8; 9108 Huntsville, TX on June 8; 9110, New Braunfels, TX on June 8.

K marts 3307, Lakewood, CO and 5000, Lamar, CO open June 17 and 24, respectively, in the Western region.

Retiree publication coming

The Kresge Company will begin publishing a retirees' bulletin on a semi-annual basis. Further information will be in the next issue of the Kresge News.